

To  
The Bulgarian Stock Exchange - Sofia  
The Financial Supervision  
Commission  
The Investment Community  
Sofia

Re.: incorporation of a new company Sirma Software Inc.

Date: 14.03.2018

Dear Sirs,

In accordance with the regulations of the Public Offerings and Securities Act, Ordinance No.2 of the Financial Supervision Commission and Regulation 596/2014 of the EP and the Council, with the present we inform you that on the 13.03.2018 Sirma Group Holding JSC incorporated a new daughter company of Sirma USA and part of the Sirma Group Holding JSC – „Sirma Software Inc.“, as follows:

- **Name:** Sirma Software Inc., Delaware;
- **Address:** Coastal Highway 16192, City of Lewes, County of Sussex, Delaware 19958, USA;
- **Capital:** USD 11 711 476;
- **Shares:** 11 711 476 ordinary shares with nominal value of USD 1,00;
- **Holder of capital:** 100% Sirma USA Inc.;
- **Management:** single tier system of management with Board of Directors;
- **Chairman of the Board of Directors:** Tsvetan Alexiev;
- **CEO:** Dejan Nenov.

The company has been incorporated for the purpose of separating key assets for Sirma Group Holding JSC into the newly incorporated company, as per the Strategy of the Group.

Kind regards,

Stanislav Tanushev  
Director Investor Relations  
Sirma Group Holding JSC



**Sirma Group Holding JSC**

135 Tsarigradsko Shosse Blvd.  
1784 Sofia, Bulgaria  
[www.sirma.bg](http://www.sirma.bg)

Phone: (+359 2) 9768 310  
Fax: (+359 2) 9743 988  
E-mail: [info@sirma.com](mailto:info@sirma.com)

---