


# Consolidated statement of comprehensive income of "Sirma Group Holding" JSC

for the period ended on September 30, 2018

	Notes	30.9.2018 BGN'000	30.9.2017 BGN'000
<b>Revenues</b>	<b>3</b>	<b>44 708</b>	<b>37 157</b>
Staff expenses	4.1	(14 946)	(15 506)
Operational expenses	4.2	(24 252)	(17 844)
<b>Total expenses</b>		<b>(39 198)</b>	<b>(33 350)</b>
<b>Profit / (Loss) from operating activities</b>		<b>5 510</b>	<b>3 807</b>
<b>Financial income / costs net</b>	<b>5</b>	<b>(189)</b>	<b>(494)</b>
<b>Profit / (Loss) before taxes</b>		<b>5 321</b>	<b>3 313</b>
Income tax expense / Revenue from income taxes		-	-
<b>Profit / (Loss) for the year from continuing operations</b>	<b>10</b>	<b>5 321</b>	<b>3 313</b>
including profit of non-controlling interest	8.3	2 113	1 660
including loss of non-controlling interest	8.3	(68)	(25)
<b>including profit per equity holders of the parent company</b>	<b>8.3</b>	<b>3 276</b>	<b>1 678</b>
<b>Basic earnings per share</b>	<b>10</b>	<b>0,0556</b>	<b>0,0285</b>
Other comprehensive income	6	1 272	925
<i>including other comprehensive income of non-controlling participation</i>	6	413	176
<i>including other comprehensive income of equity holders of the parent company</i>	6	859	749
<b>Total comprehensive income</b>	<b>6</b>	<b>6 593</b>	<b>4238</b>
<i>including total comprehensive income of the non-controlling interest</i>	6	2 458	1 610
<i>including total comprehensive income of equity holders of the parent company</i>	6	4 135	2 628
<b>Basic earnings per share, incl. other comprehensive income</b>	<b>10</b>	<b>0,0697</b>	<b>0,0409</b>

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Date: 06.11.2018

# Consolidated statement of financial position of "Sirma Group Holding" JSC

as at 30 September, 2018

Assets	Notes	30.9.2018 BGN'000	30.6.2017 BGN'000
<b>Non-current assets</b>			
Intangible assets	7.1.2	45 942	48 471
Goodwill	7.1.2.1	19 540	19 540
Property, plant and equipment	7.1.1	4 949	5 214
Investments in subsidiaries	7.1.4	222	222
Investments in associates	7.1.4	236	236
Deferred tax assets	7.1.5	200	198
Expenditure on acquisition of fixed assets	7.1.3	42 099	36 737
<b>Total Non-current assets</b>		<b>113 188</b>	<b>110 618</b>
<b>Current assets</b>			
Inventories	7.2.1	2 934	2 576
Trade receivables	7.2.3	11 490	9 098
Receivables from related parties	7.2.2	2 049	2 460
Tax receivables	7.2.4	315	386
Other receivables	7.2.4	2 862	1 114
Prepaid expenses	7.2.4	344	164
Cash and cash equivalents	7.2.5	8 167	6 119
<b>Total Current assets</b>		<b>28 161</b>	<b>21 917</b>
<b>Total assets</b>		<b>141 349</b>	<b>132 535</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Main / Share Capital	8.1	59 361	59 361
Changes resulting from purchased own shares	8.1	(475)	(475)
Reserves	8.2	8 946	6 826
Retained earnings / (Accumulated loss) from previous years	8.3	20 842	15 513
<b>Total capital attributable to the owners of the capital of the parent company</b>		<b>88 674</b>	<b>81 225</b>
<b>Non-controlling interest</b>	8.4	<b>24 197</b>	<b>25 221</b>
<b>Total equity</b>		<b>112 871</b>	<b>106 446</b>

# Consolidated statement of financial position of "Sirma Group Holding" JSC

as at 30 September, 2018 (continued)

Liabilities	Notes	30.9.2018 BGN'000	30.6.2017 BGN'000
<b>Non-current liabilities</b>			
Provisions	9.1.5	177	177
Long-term loans	9.1.1	9 830	1 924
Finance leasing	9.1.1	113	199
Obligations to suppliers	9.1.3	-	28
Financing	9.1.4	58	159
Deferred tax liabilities	9.1.2	1 335	1 335
<b>Total Non-current liabilities</b>		<b>11 513</b>	<b>3 822</b>
<b>Current liabilities</b>			
Provisions	9.2.8	643	714
Pension and other obligations to the staff	9.2.6	1 377	1 434
Short-term loans	9.2.1	4 343	8 452
Finance leasing	9.2.1	42	41
Trade and other payables	9.2.2	5 927	4 815
Short-term payables to related parties	9.2.4	351	1
Tax obligations	9.2.5	441	1 078
Duties on advances	9.2.3	2 780	2 583
Deferred income and financing	9.2.9	420	414
Other liabilities	9.2.7	641	2 735
<b>Total Current liabilities</b>		<b>16 965</b>	<b>22 267</b>
<b>Total liabilities</b>		<b>28 478</b>	<b>26 089</b>
<b>Total equity and liabilities</b>		<b>141 349</b>	<b>132 535</b>

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# Consolidated Cash Flow Statement of "Sirma Group Holding" JSC

for the period ended on 30 September, 2018

	Notes	30.9.2018 BGN'000	30.9.2017 BGN'000
<b>Operation activity</b>			
Cash receipts from customers	12	46 717	38 085
Payments to suppliers	12	(31 236)	(25 445)
Payments to employees and social security institutions	12	(12 396)	(11 653)
Cash flows related to interest, dividends and similar	12	(168)	(159)
Paid and refunded income tax	12	(651)	(114)
Positive / negative differences from foreign exchange operations	12	3	-
Other receipts / (payments), net	12	(129)	(1 048)
<b>Net cash flow from operating activities</b>	<b>12</b>	<b>2 140</b>	<b>(334)</b>
<b>Investment activity</b>			
Payments for acquisition of property, plant and equipment	12	(291)	(2 024)
Acquisition of subsidiaries	12	(45)	-
Acquisition / Sale of intangible assets	12	(2 662)	(3 206)
Payments on loans	12	-	135
Interest payments on loans	12	(113)	(116)
Interests, commissions, dividends ect.	12	(11)	310
Other	12	-	(29)
<b>Net cash flow from investing activities</b>	<b>12</b>	<b>(3 122)</b>	<b>(4 930)</b>
<b>Financing activity</b>			
Received or provided loans	12	9 348	6 426
Loans payables	12	(5 918)	(1 107)
Proceeds from interest, dividends and similar	12	(1)	(39)
Payments under finance leases	12	(71)	(72)
Cash flows from positive and negative foreign exchange differences	12	(17)	(9)
Other	12	(311)	(533)
<b>Net cash flow from financing activities</b>	<b>12</b>	<b>3 030</b>	<b>4 666</b>
<b>Net change in cash and cash equivalents</b>		<b>2 048</b>	<b>(598)</b>
Cash and cash equivalents at beginning of year	7.2.5	6 119	6 075
<b>Cash and cash equivalents at end of year</b>	<b>7.2.5</b>	<b>8 167</b>	<b>5 477</b>

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## Consolidated statement of changes in equity of "Sirma Group Holding" JSC

for the period ended on September 30, 2018

All amounts are in '000 lv.	Main / Share capital	Purchased own shares	Reserves	Retained earnings/ (Accumulated loss)	Current financial result including non-controlling interest	Non-controlling interest	Total equity
<b>Balance at January 1, 2018</b>	59 361	(475)	6 826	11 213	4 300	25 221	106 446
<i>Distribution of profit:</i>							
<i>reserves</i>	-	-	907	(430)	-	95	572
Retained earnings	-	-	-	4 300	(4 300)	-	-
Profit / (Loss) for the year	-	-	-	-	3 276	2 045	5 321
Changes at the expense of owners	-	-	1 213	2 483	-	(3 164)	532
<b>Balance at September 30, 2018</b>	59 361	(475)	8 946	17 566	3 276	24 197	112 871

All amounts are in '000 lv.	Main / Share capital	Purchased own shares	Reserves	Retained earnings/ (Accumulated loss)	Current financial result including non-controlling interest	Non-controlling interest	Total equity
<b>Balance at January 1, 2017</b>	59 361	(262)	8279	8081	3669	23 073	102 201
<i>Distribution of profit:</i>							
<i>dividends</i>	-	-	-	(764)	-	764	-
<i>reserves</i>	-	-	512	(647)	-	-	(135)
Retained earnings	-	-	-	3 669	(3 669)	-	-
Changes resulting from purchased own shares	-	(38)	-	-	-	-	(38)
Correction restated reports	-	-	(1 762)	-	-	-	(1 762)
Changes at the expense of owners	-	-	-	978	-	(355)	623
Profit / (Loss) for the year	-	-	-	-	3 313	-	3 313
<b>Balance at September 30, 2017</b>	59 361	(300)	7 029	11 317	3 313	23 482	104 202

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