


Consolidated statement of comprehensive income of "Sirma Group Holding" JSC

for the period ended on June 30, 2018

	Notes	30.6.2018 BGN'000	30.6.2017 BGN'000
Revenues	3	28 460	22 001
Staff expenses	4.1	(10 596)	(10 482)
Operational expenses	4.2	(14 938)	(9 390)
Total expenses		(25 534)	(19 872)
Profit / (Loss) from operating activities		2 926	2 129
Financial income / costs net	5	(162)	(390)
Profit / (Loss) before taxes		2 764	1 739
Income tax expense / Revenue from income taxes		-	-
Profit / (Loss) for the year from continuing operations	10	2 764	1 739
including profit of non-controlling interest	8.3	1 478	1 555
including loss of non-controlling interest	8.3	(70)	(36)
including profit per equity holders of the parent company	8.3	1 356	220
Basic earnings per share	10	0,0230	0,0037
Other comprehensive income	6	572	(1 688)
<i>including other comprehensive income of non-controlling participation</i>	6	95	(321)
<i>including other comprehensive income of equity holders of the parent company</i>	6	477	(1 367)
Total comprehensive income	6	3 336	51
<i>including total comprehensive income of the non-controlling interest</i>	6	1 503	19
<i>including total comprehensive income of equity holders of the parent company</i>	6	1 833	32
Basic earnings per share, incl. other comprehensive income	10	0,0309	-0,0193

Prepared by:


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CEO:


Tsvetan Alexiev

Date: 28.08.2018

Consolidated statement of financial position of "Sirma Group Holding" JSC


as at 30 June, 2018

Assets	Notes	30.6.2018 BGN'000	30.6.2017 BGN'000
Non-current assets			
Intangible assets	7.1.2	46 504	48 471
Goodwill	7.1.2.1	19 540	19 540
Property, plant and equipment	7.1.1	4 970	5 214
Investments in subsidiaries	7.1.4	222	222
Investments in associates	7.1.4	236	236
Deferred tax assets	7.1.5	200	198
Expenditure on acquisition of fixed assets	7.1.3	40 691	36 737
Total Non-current assets		112 363	110 618
Current assets			
Inventories	7.2.1	4 495	2 576
Trade receivables	7.2.3	11 094	9 098
Receivables from related parties	7.2.2	2 434	2 460
Tax receivables	7.2.4	440	386
Other receivables	7.2.4	1 536	1 114
Prepaid expenses	7.2.4	326	164
Cash and cash equivalents	7.2.5	7 801	6 119
Total Current assets		28 126	21 917
Total assets		140 489	132 535
Equity and liabilities			
Equity			
Main / Share Capital	8.1	59 361	59 361
Changes resulting from purchased own shares	8.1	(475)	(475)
Reserves	8.2	7 578	6 826
Retained earnings / (Accumulated loss) from previous years	8.3	18 284	15 513
Total capital attributable to the owners of the capital of the parent company		84 748	81 225
Non-controlling interest	8.4	23 863	25 221
Total equity		108 611	106 446

Consolidated statement of financial position of "Sirma Group Holding" JSC

as at 30 June, 2018 (continued)

Liabilities	Notes	30.6.2018 BGN'000	30.6.2017 BGN'000
Non-current liabilities			
Provisions	9.1.5	177	177
Long-term loans	9.1.1	8 953	1 924
Finance leasing	9.1.1	126	199
Obligations to suppliers	9.1.3	-	28
Financing	9.1.4	58	159
Deferred tax liabilities	9.1.2	1 335	1 335
Total Non-current liabilities		10 649	3 822
Current liabilities			
Provisions	9.2.8	665	714
Pension and other obligations to the staff	9.2.6	1 357	1 434
Short-term loans	9.2.1	5 167	8 452
Finance leasing	9.2.1	42	41
Trade and other payables	9.2.2	8 545	4 815
Short-term payables to related parties	9.2.4	246	1
Tax obligations	9.2.5	380	1 078
Duties on advances	9.2.3	3 110	2 583
Deferred income and financing	9.2.9	670	414
Other liabilities	9.2.7	1 047	2 735
Total Current liabilities		21 229	22 267
Total liabilities		31 878	26 089
Total equity and liabilities		140 489	132 535

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Consolidated Cash Flow Statement of "Sirma Group Holding" JSC

for the period ended on 30 June, 2018

	Notes	30.6.2018 BGN'000	30.6.2017 BGN'000
Operation activity			
Cash receipts from customers	12	29 120	25 322
Payments to suppliers	12	(18 994)	(15 382)
Payments to employees and social security institutions	12	(8 580)	(7 475)
Cash flows related to interest, dividends and similar	12	(143)	(110)
Paid and refunded income tax	12	(619)	(114)
Positive / negative differences from foreign exchange operations	12	13	-
Other receipts / (payments), net	12	(394)	(548)
Net cash flow from operating activities	12	403	1 693
Investment activity			
Payments for acquisition of property, plant and equipment	12	(102)	(1 917)
Acquisition of subsidiaries	12	(45)	-
Acquisition / Sale of intangible assets	12	(1 638)	(2 279)
Payments on loans	12	-	(40)
Interest payments on loans	12	(8)	-
Other	12	-	(4)
Net cash flow from investing activities	12	(1 793)	(4 240)
Financing activity			
Received or provided loans	12	8 389	4 440
Loans payables	12	(4 974)	(1 124)
Proceeds from interest, dividends and similar	12	(1)	(7)
Payments under finance leases	12	(49)	(48)
Cash flows from positive and negative foreign exchange differences	12	(19)	(6)
Other	12	(274)	(123)
Net cash flow from financing activities	12	3 072	3 132
Net change in cash and cash equivalents		1 682	585
Cash and cash equivalents at beginning of year	7.2.5	6 119	6 075
Cash and cash equivalents at end of year	7.2.5	7 801	6 660

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Date: 28.08.2018

Consolidated statement of changes in equity of "Sirma Group Holding" JSC

for the period ended on June 30, 2018

All amounts are in '000 lv.	Main / Share capital	Purchased own shares	Reserves	Retained earnings/ (Accumulated loss)	Current financial result including non-controlling interest	Non-controlling interest	Total equity
Balance at January 1, 2018	59 361	(475)	6 826	11 213	4 300	25 221	106 446
<i>Distribution of profit:</i>							
<i>reserves</i>	-	-	907	(430)	-	95	572
Retained earnings	-	-	-	4 300	(4 300)	-	-
Profit / (Loss) for the year	-	-	-	-	1 356	1 408	2 764
Changes at the expense of owners	-	-	(155)	1 845	-	(2 861)	(1 171)
Balance at June 30, 2018	59 361	(475)	7 578	16 928	1 356	23 863	108 611

All amounts are in '000 lv.	Main / Share capital	Purchased own shares	Reserves	Retained earnings/ (Accumulated loss)	Current financial result including non-controlling interest	Non-controlling interest	Total equity
Balance at January 1, 2017	59 361	(262)	8279	8081	3669	23 073	102 201
<i>Distribution of profit:</i>							
<i>dividends</i>	-	-	-	(764)	-	764	-
<i>reserves</i>	-	-	512	(647)	-	-	(135)
Retained earnings	-	-	-	3 669	(3 669)	-	-
Changes resulting from purchased own shares	-	(38)	-	-	-	-	(38)
Correction restated reports	-	-	(1 762)	-	-	-	(1 762)
Changes at the expense of owners	-	-	-	978	-	(355)	623
Profit / (Loss) for the year	-	-	-	-	1 739	-	1 739
Balance at June 30, 2017	59 361	(300)	7 029	11 317	1 739	23 482	102 628

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