

Individual Statement of comprehensive income of "Sirma Group Holding" JSC

to September 30, 2017

IFRS

	Notes	30.9.2017 '000 lv.	30.9.2016 '000 lv.
Sales revenue	3	2289	919
Interest revenue	3	193	234
Revenue from participations	3	859	778
Income from financing	4	41	41
Total revenue		3382	1972
Material costs	5	(40)	(55)
Costs for external services	6	(1 076)	(296)
Staff costs	7	(1 125)	(829)
Depreciation and impairment of non-financial assets	10	(243)	(285)
Capitalized own expenses	9	765	32
Interest expenses	11	(71)	(52)
Other expenses	8	(151)	(107)
Total expenditure		(1 941)	(1 592)
Profit / (Loss) from operating activities		1 441	380
Financial expenses	12	(45)	(23)
Financial income		-	7
Financial income / expenses net		(45)	(16)
Profit / (Loss) before taxes		1 396	364
Profit / (Loss) for the year from continuing operations	26	1396	364
Total comprehensive income		1396	364
Income / (Loss) per share	26	0,0236	0,0062

Prepared by:



Nikolay Yatzino

CEO:



Tsvetan Alexiev

Date: 27.10.2017

Individual Statement of financial position of "Sirma Group Holding" JSC

to September 30, 2017

Assets	Notes	30.9.2017 '000 lv.	IFRS 31.12.2016 '000 lv.
Non-current assets			
Intangible assets	15	36	1 787
Property, plant and equipment	14	446	550
Investments in subsidiaries	17	56 392	55 414
Investments in associates	17	214	214
Investment property	16	6 721	5 301
Investments in joint ventures	17	7	7
Deferred tax assets	28	11	11
Expenditure on acquisition fixed assets	15	2 507	-
Non-current assets		66 334	63 284
Current assets			
Inventories	21	1	-
Trade receivables	23	1 129	7
Receivables from related parties	22	8 152	7 604
Other receivables	24	209	91
Prepaid expenses	24	13	9
Cash and cash equivalents	25	884	1 439
Current assets		10 388	9 150
Total assets		76 722	72 434

Individual Statement of financial position of "Sirma Group Holding" JSC

to September 30, 2017 (continued)

Equity and liabilities	Notes	30.9.2017 '000 lv.	31.12.2016 '000 lv.
Equity			
Main / Share Capital	26	59 361	59 361
Treasury shares	26	(300)	(262)
Share premium	26	5 483	5 483
Reserves	26	311	147
Retained earnings / (Accumulated loss) from previous years	26	2 055	1 170
Current financial result	26	1 396	1 643
Total equity		68 306	67 542
Liabilities			
Non-current liabilities			
Provisions		13	13
Long-term loans	27	2 021	437
Finance lease liabilities	30	126	158
Long-term payables to related parties	31	316	316
Deferred income and financing	38	94	136
Deferred tax liabilities	28	66	66
Non-current liabilities		2 636	1 126
Current liabilities			
Provisions	36	36	36
Pension obligations to the staff	36	101	97
Short-term loans	27	3 443	73
Finance lease liabilities	30	41	41
Trade and other payables	33	13	1 064
Short-term payables to related parties	34	2 051	2 292
Tax obligations	35	28	96
Duties on advances	31	-	-
Deferred income and financing	38	55	55
Other liabilities	37	12	12
Current liabilities		5 780	3 766
Total liabilities		8 416	4 892
Total equity and liabilities		76 722	72 434

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Individual Cash Flow Statement of "Sirma Group Holding" JSC

to September 30, 2017

IFRS

Notes	30.9.2017 '000 lv.	30.9.2016 '000 lv.
Operation activity		
Cash receipts from customers	3 573	1 201
Payments to suppliers	(3 516)	(681)
Payments to employees and social security institutions	(1 061)	(770)
Cash flows from positive and negative exchange rate differences	(4)	-
Payments for income tax	(34)	-
Other receipts / (payments), net	(175)	(110)
Net cash flow from operating activities	(1 217)	(360)
Investment activity		
Payments for acquisition of property, plant and equipment	(1 597)	(56)
Payments for acquisition of subsidiaries	(1 417)	(2 473)
Loans, deposits	(2 316)	(4 019)
Payments on loans	1 607	1 560
Other	-	5
Net cash flow from investing activities	(3 723)	(4 983)

Individual Cash Flow Statement of "Sirma Group Holding" JSC

to September 30, 2017 (continued)

	30.9.2017 '000 lv.	30.9.2016 '000 lv.
Financing activity		
Received or provided loans	5 096	-
Loans payables	(143)	(207)
Proceeds from interest, dividends and similar	(476)	-
Payments under finance leases	(39)	(31)
Interest payments	(53)	(21)
Other	-	(111)
Net cash flow from financing activities	4 385	(370)
Net change in cash and cash equivalents	(555)	(5 713)
Cash and cash equivalents at beginning of year	1 439	6 881
Cash and cash equivalents at end of the period	884	1 168
Cash and cash equivalents at the end of the period without these in a disposal group	884	1 168

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Individual Statement of changes in equity of "Sirma Group Holding" JSC

to September 30, 2017

IFRS

All amounts are in '000 lv.	Main / Share capital	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2016	59 361	5 524	145	1 172	18	66 220
Profit distribution:						
<i>reserves</i>	-	-	2	(2)	-	-
<i>other</i>	-	-	-	(2)	-	(2)
Retained earnings	-	-	-	18	(18)	-
Treasury shares	(262)	(41)	-	-	-	(303)
Profit / (Loss) for the year	-	-	-	-	1 643	1 643
Sheltered tax loss	-	-	-	(16)	-	(16)
Balance at December 31, 2016	59 099	5 483	147	1 170	1 643	67 542

All amounts are in '000 lv.	Main / Share capital	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2017	59 099	5 483	147	1 170	1 643	67 542
Profit distribution:						
<i>dividends</i>	-	-	-	-	(594)	(594)
<i>reserves</i>	-	-	164	-	(164)	-
Retained earnings	-	-	-	885	(885)	-
Treasury shares	-	-	-	-	-	-
Profit / (Loss) for the year	-	-	-	-	1 396	1 396
Balance at September 30, 2017	59 061	5 483	311	2 055	1 396	68 306

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