

Individual Statement of comprehensive income of "Sirma Group Holding" JSC

to March 31, 2017

IFRS

	Notes	31.3.2017 '000 lv.	31.3.2016 '000 lv.
Sales revenue	3	347	282
Interest revenue	3	63	69
Revenue from participations	3	902	10
Income from financing	4	14	14
Total revenue		1326	375
Material costs	5	(9)	(12)
Costs for external services	6	(129)	(81)
Staff costs	7	(349)	(226)
Depreciation and impairment of non-financial assets	10	(78)	(93)
Capitalized own expenses	9	45	10
Interest expenses	12	(6)	(8)
Other expenses	8	(47)	(2)
Total expenditure		(573)	(412)
Profit / (Loss) from operating activities		753	-37
Financial expenses	12	(15)	(21)
Financial income / expenses net		(15)	(21)
Profit / (Loss) before taxes		738	-58
Profit / (Loss) for the year from continuing operations	26	738	-58
Total comprehensive income		738	-58
Income / (Loss) per share	26	0,0124	-0,0010

Prepared by:



Nikolay Yatzino

CEO:



Tsvetan Alexiev

Date: 28.04.2017

Individual Statement of financial position of "Sirma Group Holding" JSC

to March 31, 2017

Assets	Notes	31.3.2017 '000 lv.	IFRS 31.12.2016 '000 lv.
Non-current assets			
Intangible assets	15	43	1 787
Property, plant and equipment	14	508	550
Investments in subsidiaries	17	55 414	55 414
Investments in associates	17	214	214
Investment property	16	5 269	5 301
Investments in joint ventures	17	7	7
Deferred tax assets	28	11	11
Expenditure on acquisition fixed assets	15	1 786	-
Non-current assets		63 252	63 284
Current assets			
Trade receivables	23	389	7
Receivables from related parties	22	7 157	7 604
Other receivables	24	43	91
Prepaid expenses	24	29	9
Cash and cash equivalents	25	1 019	1 439
Current assets		8 637	9 150
Total assets		71 889	72 434

Individual Statement of financial position of "Sirma Group Holding" JSC

to March 31, 2017 (continued)

Equity and liabilities	Notes	31.3.2017 '000 lv.	31.12.2016 '000 lv.
Equity			
Main / Share Capital	26	59 361	59 361
Treasury shares	26	(300)	(262)
Share premium	26	5 483	5 483
Reserves	26	311	147
Retained earnings / (Accumulated loss) from previous years	26	2 058	1 170
Current financial result	26	738	1 643
Total equity		67 651	67 542
Liabilities			
Non-current liabilities			
Provisions	27	13	13
Long-term loans	27	419	437
Finance lease liabilities	30	148	158
Long-term payables to related parties	31	316	316
Deferred income and financing	38	122	136
Deferred tax liabilities	28	66	66
Non-current liabilities		1 084	1 126
Current liabilities			
Provisions	35,36	36	36
Pension obligations to the staff	36	102	97
Short-term loans	27	73	73
Finance lease liabilities	30	41	41
Trade and other payables	33	15	1 064
Short-term payables to related parties	34	2 783	2 292
Tax obligations	35	37	96
Duties on advances	31	-	-
Deferred income and financing	38	55	55
Other liabilities	37	12	12
Current liabilities		3 154	3 766
Total liabilities		4 238	4 892
Total equity and liabilities		71 889	72 434

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Individual Cash Flow Statement of "Sirma Group Holding" JSC

to March 31, 2017

IFRS

Notes	31.3.2017 '000 lv.	31.3.2016 '000 lv.
Operation activity		
Cash receipts from customers	2 029	573
Payments to suppliers	(1 718)	(281)
Payments to employees and social security institutions	(326)	(156)
Payments for income tax	(34)	(32)
Other receipts / (payments), net	(57)	(33)
Net cash flow from operating activities	(106)	71
Investment activity		
Payments for acquisition of property, plant and equipment	(15)	-
Payments for acquisition of subsidiaries	(74)	25
Loans, deposits	(190)	(1 790)
Other	-	-
Net cash flow from investing activities	(279)	(1 765)

Individual Cash Flow Statement of "Sirma Group Holding" JSC

to March 31, 2017 (continued)

	31.3.2017 '000 lv.	31.3.2016 '000 lv.
Financing activity		
Loans payables	(18)	(171)
Payments under finance leases	(10)	(10)
Interest payments	(7)	(7)
Other	-	(12)
Net cash flow from financing activities	(35)	(200)
Net change in cash and cash equivalents	(420)	(1 894)
Cash and cash equivalents at beginning of year	1 439	6 881
Cash and cash equivalents at end of the period	25	1 019
Cash and cash equivalents at the end of the period without these in a disposal group	25	1 019

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Date: 28.04.2017

Individual Statement of changes in equity of "Sirma Group Holding" JSC

to March 31, 2017

IFRS

All amounts are in '000 lv.	Main / Share capital	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2016	59 361	5 524	145	1 172	18	66 220
Разпределение на печалба:						
<i>reserves</i>	-	-	2	(2)	-	-
<i>other</i>	-	-	-	(2)	-	(2)
Retained earnings	-	-	-	18	(18)	-
Treasury shares	(262)	(41)	-	-	-	(303)
Profit / (Loss) for the year	-	-	-	-	1 643	1 643
Sheltered tax loss	-	-	-	(16)	-	(16)
Balance at December 31, 2016	59 099	5 483	147	1 170	1 643	67 542

All amounts are in '000 lv.	Main / Share capital	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2017	59 099	5 483	147	1 170	1 643	67 542
Разпределение на печалба:						
<i>reserves</i>	-	-	-	-	(591)	(591)
<i>other</i>	-	-	164	-	(164)	-
Retained earnings	-	-	-	888	(888)	-
Treasury shares	(38)	-	-	-	-	(38)
Profit / (Loss) for the year	-	-	-	-	738	738
Balance at March 31, 2017	59 061	5 483	311	2 058	738	67 651

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