

"SIRMA GROUP HOLDING" JSC

**ADDITIONAL INFORMATION CONCERNING CIRCUMSTANCES CURRENT AS OF
31.12.2017
ACCORDING TO ART. 33, AL. 1, T. 6 OF ORDINANCE № 2 OF 17. 09. 2003**

This document provides information according to the requirements of Art. 33, para. 1 of Ordinance No. 2 of 17. 09. 2003 on Prospectuses for Public Offering of Securities and Disclosure of Inside Information by Public Companies and Other Issuers of Securities (Amended SG No. 82/2007)

1. Information about changes in accounting policies during the reporting period, the reasons for their performance and how they affect the issuer's financial result and equity;

There is no change in the accounting policy of Sirma Group Holding JSC (the company) for the reporting period.

2. Information on changes in the economic group of the issuer if it participates in such a group;

- On 17 February 2017 Sirma's company in Albania, Sirma Sha was established. 55% of the company's capital is owned by Sirma USA. Members of the Board of Directors are Mr. Tsvetan Alexiev and Mr. Yordan Nedev, members of the Board of Directors and of Sirma Group Holding JSC. The main purpose of the newly established company is to hire and train programmers for the purpose of implementing projects won and developed mainly but not only by Sirma USA as well as other Sirma Group Holding offices in America as well as participating and winning IT projects on public and private procurement in Albania and the surrounding Albanian countries - Kosovo, Macedonia, Serbia, Montenegro, Bosnia.
- In April, Sirma Group Holding JSC participated in the increase of the capital of Ontotext JSC, recording 843 030 pcs. ordinary shares with a par value of BGN 1 at an issue value of BGN 1.16.

3. Information on the results of organizational changes within the issuer, such as transformation, sale of companies in the economic group, in-kind contributions from the company, rental of property, long-term investments, cessation of activity;

There are no organizational changes within the company, such as transformation, sale of companies in the economic group, letting of property, long-term investments, and cessation of activity.

4. Statement of the Management regarding: the feasibility of published forecasts, regarding the results of the current financial year, taking into account the results of the current quarter, as well as information on the factors and circumstances that will influence the achievement of the forecast results for at least the next quarter ;

The Company has no published estimates for the current financial year as well as information on the factors and circumstances that will affect the achievement of the forecast results for at least the next quarter.

5. For public companies - data about the persons holding directly and indirectly at least 5 per cent of the votes in the general meeting at the end of the respective quarter and the changes in the votes held by the persons for the period from the end of the previous quarter;

The persons holding directly and indirectly at least 5 per cent of the votes in Sirma Group Holding JSC at the end of 2017 are as follow:

- Veselin Anchev Kirov holds 4 700 786 shares or 7.92% of the capital of the company;
- Georgi Parvanov Marinov holds 5 257 402 shares or 8.86% of the company's capital.
- Tsvetan Borisov Aleksiev owns 4 851 376 shares or 8.17% of the company's capital.
- Chavdar Velizarov Dimitrov owns 4 750 786 shares or 8% of the company's capital.
- Ognyan Plamenov Chernokozhev holds 3,731,330 shares or 6.29% of the company's capital.

6. For public companies - data about the shares held by the issuer's management and supervisory bodies at the end of the respective quarter as well as the changes occurring for the period since the end of the previous quarter for each individual;

The shares held by the management and supervisory bodies of the company at the end of 2017 are as follows:

Shareholders	Number of shares at 31.12.2017	Number of shares at 31.12.2016	Number of shares at 31.12.2015	Nominal VALUE	Value	% Shareholding	% shareholding with deducted repurchased own shares
Atanas Kostadinov Kiryakov	2859965	5258015	5250686	1 lv.	2 859 965 lv.	4,82%	4,86%
Georgi Parvanov Marinov	5257402	5257402	5250686	1 lv.	5 257 402 lv.	8,86%	8,93%
Tsvetan Borisov Alexiev	4851376	5252376	5250686	1 lv.	4 851 376 lv.	8,17%	8,24%
Chavdar Velizarov Dimitrov	4750786	5250786	5250686	1 lv.	4 750 786 lv.	8,00%	8,07%
Petar Borisov Stavev	10100	100	0	1 lv.	10 100 lv.	0,02%	0,02%
Yordan Stoyanov Nedev	3433	3433	3333	1 lv.	3 433 lv.	0,01%	0,01%
Total	17733062	21022112	21006077		17 733 062 lv.	29,87%	30,11%

In 2017:

- the member of the Board of Directors Petar Borisov Stattev has acquired 10,000 shares of Sirma Group Holding JSC.
- the member of the Board of Directors Atanas Kostadin Kiriakov has sold / transferred 2 398 050 shares of Sirma Group Holding JSC.
- the member of the CC Chavdar Velizarov Dimitrov has sold / transferred 500,000 shares of Sirma Group Holding JSC.
- the member of Tsvetan Borisov Alexiev has sold / transferred 401,000 shares of Sirma Group Holding JSC.

7. Information on pending court, administrative or arbitration proceedings concerning liabilities or receivables of at least 10 percent of the issuer's equity; if the total value of the liabilities or receivables of the issuer in all initiated proceedings exceeds 10 per cent of its own capital, information shall be provided for each production separately;

There are no pending litigation, administrative or arbitration proceedings concerning debts or receivables of at least 10 per cent of the company's equity and taking into account the total value of the debts or receivables of the company in all initiated proceedings exceeding 10 per cent of its own capital.

8. Information about the loans granted by the issuer or its subsidiary, providing guarantees or assuming liabilities in general to one person or its subsidiary, including related parties, indicating the nature of the relationship between the issuer and the person, the amount of unpaid principal, interest rate, repayment deadline, commitment amount, terms and conditions.

Lender	Recipient of the credit	Relationship with the issuer	Currency	Unsettled principal at 31.12.2017	Interest rate	End date of the contract
Sirma Group Holding	Sirma Solutions	subsidiary	BGN	800	3,75%	31.12.2018
Sirma Group Holding	Sirma Enterprise Systems	subsidiary	BGN	3165	5%, 5.5%	31.12.2018
Sirma Group Holding	Sirma Medical Systems	subsidiary	BGN	421	5,00%	31.12.2018
Sirma Group Inc.	Sirma USA	a company under common control with key management personnel	USD	15		31.12.2018
Sirma Solutions	Sirma Media	a company under common control with key management personnel	BGN	331	10%, 7.5%, 6.5%, 4%	31.12.2018
Sirma Solutions	Sirma ISG	a company under common control with key management personnel	BGN	107	6,50%	31.12.2018
Sirma Solutions	Sirma Mobile	a company under common control with key management personnel	BGN	284	6,50%	31.12.2018
EngView Systems Sofia	Sirma Group Holding	issuer	EUR	72	5,00%	31.12.2018

Sofia

27.04.2018

CEO:



Tsvetan Alexiev