

Individual Statement of comprehensive income of "Sirma Group Holding" JSC

to March 31, 2016

IFRS

	Notes	31.3.2016 '000 lv.	31.3.2015 '000 lv.	31.3.2014 '000 lv.
Sales revenue	3	282	314	394
Income from financing	4	14	-	-
Total revenue		296	314	394
Material costs	5	(12)	(4)	(6)
Costs for external services	6	(81)	(50)	(37)
Staff costs	7	(226)	(180)	(151)
Depreciation and impairment of non-financial assets	10	(93)	(43)	(39)
Cost of goods sold and other current assets		-	-	(87)
Capitalized own expenses	9	10	6	5
Other expenses	8	(2)	(1)	(12)
Total expenditure		(404)	(272)	(327)
Profit / (Loss) from operating activities		(108)	42	67
Financial expenses	12	(29)	(29)	(24)
Financial income	11	79	15	23
Financial income / expenses net		50	(14)	(1)
Profit / (Loss) before taxes		(58)	28	66
Profit / (Loss) for the year from continuing operations	26	(58)	28	66
Total comprehensive income		(58)	28	66
Income / (Loss) per share	26	-0,0010	0,0005	0,0009

Prepared by:



Nikolay Yatzino

CEO:



Tsvetan Alexiev

Date: 28.04.2016

Individual Statement of financial position of "Sirma Group Holding" JSC

to March 31, 2016

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Assets	Notes	31.3.2016 '000 lv.	31.3.2015 '000 lv.	31.3.2014 '000 lv.
Non-current assets				
Intangible assets	15	264	180	20593
Property, plant and equipment	14	657	158	156
Investments in subsidiaries	17	50 644	50 644	43 270
Investments in associates	17	215	350	7794
Investment property	16	5 317	5 439	5201
Investments in joint ventures	17	7	7	-
Deferred tax assets	28	27	-	-
Expenditure on acquisition fixed assets	15	122	-	-
Non-current assets		57 253	56 778	77 014
Current assets				
Inventories	21	2	2	129
Trade receivables	23	44	136	1 298
Receivables from related parties	22	5 976	1 125	1 638
Tax claims	24	1	-	-
Other receivables	24	37	25	-
Prepaid expenses	24	8	7	5
Cash and cash equivalents	25	4 987	103	11
Current assets		11 055	1 398	3 081
Total assets		68 308	58 176	80 095

Individual Statement of financial position of "Sirma Group Holding" JSC

to March 31, 2016 (continued)

Equity and liabilities	Notes	31.3.2016 '000 lv.	31.3.2015 '000 lv.	31.3.2014 '000 lv.
Equity				
Main / Share Capital	26	59 361	49 837	73341
Share premium	26	5 524	3 619	3619
Reserves	26	145	92	52
Retained earnings / (Accumulated loss) from previous years	26	1 186	1 217	828
Current financial result	26	(58)	28	66
Total equity		66 158	54 793	77 906
Liabilities				
Non-current liabilities				
Provisions	27	10	6	4
Long-term loans	27	492	553	656
Finance lease liabilities	30	196	242	1
Trade payables	33	8	-	-
Long-term payables to related parties	31	294	489	201
Deferred tax liabilities	28	77	-	0
Non-current liabilities		1 077	1 290	862
Current liabilities				
Provisions	35,36	57	51	52
Pension obligations to the staff	36	74	210	114
Short-term loans	30	73	769	368
Finance lease liabilities	30	39	29	1
Trade and other payables	33	14	490	146
Short-term payables to related parties	34	530	347	542
Tax obligations	35	41	82	24
Duties on advances	31	2	2	68
Deferred income and financing	38	231	-	-
Other liabilities	37	12	113	12
Current liabilities		1 073	2 093	1 327
Total liabilities		2 150	3 383	2 189
Total equity and liabilities		68 308	58 176	80 095

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Individual Statement of financial position of "Sirma Group Holding" JSC

to March 31, 2016

IFRS

Notes	31.3.2016 '000 lv.	31.3.2015 '000 lv.	31.3.2014 '000 lv.
Operation activity			
Cash receipts from customers	573	235	439
Payments to suppliers	(281)	(76)	(198)
Payments to employees and social security institutions	(156)	(121)	(102)
Payments for income tax	(32)	-	0
Other receipts / (payments), net	(33)	-	(49)
Net cash flow from operating activities	71	38	90
Investment activity			
Payments for acquisition of property, plant and equipment	-	-	(19)
Payments for acquisition of subsidiaries	25		
Loans, deposits	(1 790)	(14)	(67)
Other	-	(40)	-
Net cash flow from investing activities	(1 765)	(54)	(86)
Financing activity			
Loans payables	(171)	75	(142)
Payments under finance leases	(10)	-	-
Interest payments	(7)	(18)	-
Other	(12)	(1)	48
Net cash flow from financing activities	(200)	56	(94)

Individual Statement of financial position of "Sirma Group Holding" JSC

to March 31, 2016 (continued)

Net change in cash and cash equivalents	(1 894)	40	(90)
Cash and cash equivalents at beginning of year	6 881	63	101
Cash and cash equivalents at end of the period	4 987	103	11
Cash and cash equivalents at the end of the period without these in a disposal group	4 987	103	11

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Date: 28.04.2016

Individual Statement of changes in equity of "Sirma Group Holding" JSC

to March 31, 2016

IFRS

All amounts are in '000 lv.	Main / Share capital	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2014	73 341	3 619	52	421	407	77 840
Distribution of financial result	-	-	-	407	(407)	-
Profit / (Loss) for the year	-	-	-	-	66	66
Balance at March 31, 2014	73 341	3 619	52	828	66	77 906

All amounts are in '000 lv.	Main / Share capital	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2015	49 837	3 619	92	688	529	77 840
Distribution of financial result	-	-	-	529	(529)	-
Profit / (Loss) for the year	-	-	-	-	28	28
Balance at March 31, 2015	49 837	3 619	92	1 217	28	54 793

All amounts are in '000 lv.	Main / Share capital	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2016	59 361	5 524	145	1 168	18	66 216
Retained earnings	-	-	-	18	(18)	-
Profit / (Loss) for the year	-	-	-	-	(58)	(58)
Balance at March 31, 2016	59 361	5 524	145	1 186	(58)	66 158

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